

For Immediate Release

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Executive Council of New York Announces 2006 Ten Awards Finalists

*Hundreds of influential business leaders to gather to honor industry innovators
Cushman & Wakefield gala corporate host sponsor*

New York, NY, October 17, 2006 – The Executive Council of New York, the premier business forum for networking and leadership education, today announced the finalists for the New York Ten Awards™, an annual selection of ten companies and individuals in the greater New York business community that display extraordinary innovation and leadership in their industry and beyond.

The award winners will be formally announced at the Ten Awards Gala to be held on November 6, 2006 at Cipriani Wall Street, produced again by Empire Entertainment, Inc. Carly Fiorina, former CEO of Hewlett-Packard and author of the new book, *Tough Choices*, will deliver the keynote remarks. Liz Claman, co-anchor of CNBC's *Morning Call* and author of the upcoming book, *The Best Investment Advice I Ever Received*, will serve as Master of Ceremonies. Cushman & Wakefield will serve as host sponsor of the gala, with 2004 Ten Award winner and Cushman & Wakefield President & CEO Bruce Mosler introducing Ms. Fiorina.

“This year’s Ten Awards finalists represent a cross section of luminaries who are driving business innovation and notably shaping the New York business environment,” said Robert Johnston, president of the Executive Council of New York. “We are proud to recognize their exceptional contributions and our vision is that by following their example, leadership and inspiration will continue to be the cornerstone of the New York business community.”

The 2006 Ten Awards Finalists include:

CEO of the Year:

James Cayne, Bear Stearns
Andrea Jung, Avon
Jonathan Tisch, Loews Hotels

CFO of the Year:

Dinyar Devitre, Altria Group
Wayne Pace, Time Warner
David Viniar, Goldman Sachs

CIO of the Year:

Jack Nelson, Mount Sinai Medical Center
Susan O’Day, Bristol-Myers Squibb
Steven Peltzman, Museum of Modern Art

Marketer of the Year:

John Hayes, American Express
Dave Burwick, Pepsi-Cola
Simon Doonan, Barney’s New York

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Dealmaker of the Year:

Philip Falcone, Harbinger Capital Partners
Jonathan Gray, Blackstone Group
Fred Wilson, Union Square Ventures

Innovator of the Year:

Jason Finger, SeamlessWeb
William Glaser, Sony
Tom Sanzone, Credit Suisse

Best Non-Profit:

Michael Drapkin, The Brevard Conference on Music Entrepreneurship
Dr. Deborah Kenny, Village Academies Network
Ami Nahshon, The Abraham Fund Initiatives

Best Up and Comer:

Jonathan Axelrod, MusicGremlin, age 32
Jared Kushner, New York Observer, age 25
Shoba Purushothaman, The Newsmarket, age 39

Best New Product or Service:

David Rose, Angelsoft LLC
Times Select, The New York Times Company
Are Traasdahl, ThumbPlay

Best Executive Team:

Tim Armstrong and Penry Price, Google NY
Executive Team, 24/7 Real Media
Martha Stewart and Susan Lyne, Martha Stewart Living Omnimedia

The Ten Awards finalists were drawn from open nominations submitted to the Executive Council of New York. Hundreds of nominations were screened and evaluated by a panel of judges comprised of prominent journalists from New York-based local and national business media outlets, and evaluated based on the individual's contributions to his or her organization's objectives and leadership; the organization's impact on business innovation, both in New York and nationally; and the individual's industry leadership beyond his or her organization.

Previous Ten Awards winners have included: Barry Sternlicht, CEO, Starwood Hotels; David Neeleman, CEO, JetBlue Airways; Jim McCann, CEO, 1800Flowers; Donna Iucolano, President, e-Scholastic; Sallie Krawcheck, CEO, Smith Barney (now CFO, Citigroup); Alan Patricof, Chairman, Apax Partners; Gordon Crovitz, President, Dow Jones; Shelby Bonnie, CEO, CNET Networks; Hossein Eslambolchi, President, AT&T Labs; Kumar Mahadeva, CEO, Cognizant; Martin Nisenholtz, CEO, New York Times Digital; Bruce Mosler, CEO, Cushman & Wakefield; Kevin Ryan, CEO, DoubleClick; Adam Moss, Editor in Chief, New York Magazine; Tim and Nina Zagat, Co-chairs, Zagat Survey.

For more information on the Ten Awards and the Executive Council of New York, please visit www.execcouncil.org.

About The Executive Council:

The Executive Council is New York's premier business forum for senior executives, their advisors and capital markets professionals. Through its member base of 3,500 New York metro business leaders, the organization has built a reputation for highly acclaimed conferences, executive education programs and member-hosted gatherings that focus on critical business and leadership issues at the forefront of corporate America today. The Executive Council Corporate Members range from American Express, IBM and Microsoft to Sprint, Cushman & Wakefield, and McKinsey & Co. as well as many other large and emerging growth companies.

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